

Media Release

Hot runner systems will be offered under the brand Oerlikon HRSflow

Acquisition of INglass S.p.A. successfully closed

Pfaeffikon, Schwyz, Switzerland – June 10, 2021 – Oerlikon announced today that it has successfully closed the acquisition of the Italian company INglass S.p.A. and its innovative hot runner systems technology operating under its market-leading HRSflow business.

The acquisition accelerates Oerlikon's strategy in diversifying its manmade fibers business to expand into the high-growth polymer processing solutions market. INglass S.p.A. is an internationally operating successful company established in 1987. Its product portfolio includes hot runners as well as engineering and consultancy services for the advanced development of polymer processing products. The hot runner systems will be offered under the Oerlikon HRSflow brand in the future. Those are applied in multiple industries from automotive, consumer goods and household appliances to packaging, waste management, construction and transportation.

Oerlikon HRSflow will be integrated into the Oerlikon Flow Control Solutions Business Unit, which is part of the Oerlikon Polymer Processing Solutions Division. After receiving all the required merger control approvals, Oerlikon and INglass S.p.A. successfully closed the acquisition on June 9, 2021. INglass S.p.A will be consolidated as of June 1, 2021.

About Oerlikon

Oerlikon (SIX: OERL) is a global innovation powerhouse for surface engineering, polymer processing and additive manufacturing. Its solutions and comprehensive services, together with its advanced materials, improve and maximize performance, function, design and sustainability of its customers' products and manufacturing processes in key industries. Pioneering technology for decades, everything the company invents and does is guided by its passion to support its customers' goals and foster a sustainable world. Headquartered in Pfäffikon, Switzerland, the Group operates its business in two divisions – Surface Solutions and Polymer Processing Solutions. It has a global footprint of more than 10 600 employees at 179 locations in 37 countries and generated sales of CHF 2.3 billion in 2020.

For further information, please contact:

Sara Vermeulen-Anastasi Head of Group Communications, Tel: +41 58 360 98 52 sara.vermeulen@oerlikon.com www.oerlikon.com

André Wissenberg Head of Marketing, Corporate Communications and Public Affairs Polymer Processing Solutions Division Tel: +49 2191 67 2331 andre.wissenberg@oerlikon.com www.oerlikon.com Stephan Gick Head of Investor Relations Tel: +41 58 360 98 50 stephan.gick@oerlikon.com www.oerlikon.com

Chiara Montagner Marketing & Communication Manager Oerlikon HRSflow (INglass S.p.A.) Tel: +39 0422 750 127 (from 8.30 AM to 3PM) Fax: +39 0422 750 303 Mob: +393466239977 chiara.montagner@oerlikon.com www.oerlikon.com/hrsflow

Telephone: +41 58 360 96 96 Fax: +41 58 360 91 96 www.oerlikon.com



Disclaimer

OC Oerlikon Corporation AG, Pfäffikon together with its affiliates, hereinafter referred to as "Oerlikon", has made great efforts to include accurate and up-to-date information in this document. However, Oerlikon makes no representation or warranties, expressed or implied, as to the truth, accuracy or completeness of the information provided in this document. Neither Oerlikon nor any of its directors, officers, employees or advisors, nor any other person connected or otherwise associated with Oerlikon, shall have any liability whatsoever for loss howsoever arising, directly or indirectly, from any use of this document.

The contents of this document, including all statements made therein, are based on estimates, assumptions and other information currently available to the management of Oerlikon. This document contains certain statements related to the future business and financial performance or future events involving Oerlikon that may constitute forward-looking statements. The forward-looking statements contained herein could be substantially impacted by risks, influences and other factors, many of which are not foreseeable at present and/or are beyond Oerlikon's control, so that the actual results, including Oerlikon's financial results and operational results, may vary materially from and differ from those, expressly or implicitly, provided in the forward-looking statements, be they anticipated, expected or projected. Oerlikon does not give any assurance, representation or warranty, expressed or implied, that such forward-looking statements will be realized. Oerlikon is under no obligation to, and explicitly disclaims any obligation to, update or otherwise review its forward-looking statements, whether as a result of new information, future events or otherwise.

This document, including any and all information contained therein, is not intended as, and may not be construed as, an offer or solicitation by Oerlikon for the purchase or disposal of, trading or any transaction in any Oerlikon securities. Investors must not rely on this information for investment decisions and are solely responsible for forming their own investment decision.